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Date:

Prepared For:

Borrower:

Quote #:

	SIBPC		
Subject Property:	Glen Cove, NY 11542		Nassau
<i>property type - can be a drop down if easier</i>			
	CREDITS	COSTS	
Purchase Price:		\$490,000.00	
Down Payment	\$49,000.00		
New Mortgage:	\$392,000.00		
Totals:	\$441,000.00	\$490,000.00	
	Balance Due to Seller:		\$49,000.00
Title Fees:	see below		\$8,283.60
Bank Fees:			
General:		\$2,600.00	
Per Diem Interest: (ASSUMES 5.00%)		\$816.67	\$3,416.67
Legal fees:			
Attorney Fee:		\$1,950.00	
Courier:		\$75.00	\$2,025.00
Tax Adjustment w/ Escrows			
Yearly taxes (Est.) 9 Mos.	\$9,605.86	\$7,204.40	\$7,204.40
Adjustments:			
	BUYER	SELLER	
SELLER'S CONCESSION			\$0.00
Additional Expenses			
Title Closer		\$250.00	
H/O Insurance Escrow (2 months of (\$2,000, est.))		\$334.00	
Survey (If Required)		\$650.00	\$1,234.00
	Total:		\$22,163.66
FUNDS DUE AT CLOSING		\$71,163.66	

Estimated Title Expenses

Fee/Owner's Title Insurance	\$1,998.00
Mortgage Title Insurance (Simo Rate)	\$489.60
Mortgage Tax	\$3,106.00
Departmental Searches (Est)* Includes NYS Sales Tax	\$540.00
Recording Fees (Est for mortgage and Deed)	\$1,675.00
Recording Service Fee	\$200.00
Courier Fee	\$75.00
Endorsements to Title	\$200.00
Overall Estimated Title Cost	\$8,283.60